

Press Release

September 4th, 2008.
For Immediate Release
Europe, Middle-East & Africa

MUTOH EUROPE EXPANDS

Sesoma and Sericomex Group to join Mutoh's European organization

Oostende, BELGIUM - Mutoh Europe, a business unit of Mutoh Holdings Co. Ltd., Tokyo, Japan (TYO : 7999 "MUTOH"), today announced that it has reached a final agreement to acquire the company SE Group S.A., the holding company of the Sesoma and Sericomex companies. The Sesoma – Sericomex group (SE Group) will continue its activities as a sub-concern of Mutoh Europe. This transaction is in line with the strategy of the Mutoh Group to accelerate its growth in Europe.

Headquartered in Luxembourg since 1995, the SE Group is a leading supplier of equipment and materials for the sign & display and industrial visual communication markets in Scandinavia and in the Baltic States. Having offices in Finland, Sweden, Estonia, Latvia and Lithuania, the Group generates an annualized turnover of approximately € 24 million and currently employs 76 people. As part of Mutoh Europe, the Sesoma - Sericomex companies will continue developing their local markets. The existing local management teams and personnel will continue their good work.

"Consolidation of the SE group's activities within Mutoh Europe represents significant growth opportunities for both Mutoh and Sesoma – Sericomex," says Arthur Vanhoutte, President of Mutoh's European operations.

"We have been working closely together with the Sesoma and Sericomex companies since 1992, when they became authorized distributor for Mutoh CAD/CAS equipment."

"Our key goal in acquiring the SE Group is to accelerate Mutoh's growth in Europe. Apart from a recognized brand name and market position in Scandinavia and the Baltic states, the SE Group has an experienced management, excellent logistics, highly skilled personnel and last but not least a wide customer base. Their extensive field experience will also assist us further to develop future products meeting the needs of digital printer users." Vanhoutte concludes.

“In view of the rapid growth of the digital printing industry both in the conventional and industrial markets, the management teams of the Sesoma and Sericomex companies are convinced that a close co-operation with a leading equipment manufacturer will bring many benefits to our Group”, says Samuli Vuorenhela, CEO of the SE Group.

“Growth possibilities both for the SE Group and for our existing 4000 and many potential customers are much better and wider as part of the Mutoh group. The local Sesoma and Sericomex companies, which will keep their identity, will be able to increase their knowledge and service abilities to their customers’ overall benefit” Vuorenhela concludes.

About Mutoh Europe nv

Headquartered in Oostende, Belgium, Mutoh Europe nv is a leading manufacturer of wide format piezo inkjet printers and cutting machines for the sign & display and graphic arts industries. Founded in 1991, Mutoh Europe’s activities encompass development, manufacturing and distribution of Mutoh products all over Europe, the Middle East and Africa, through a dedicated network of authorized and trained resellers. Mutoh Europe nv has an annual turnover of € 72 million and currently employs 280 people.

For more information on Mutoh in Europe : www.mutoh.eu

Press : press@mutoh.eu

About the Mutoh Group Worldwide

The company Mutoh was established in 1952 in Tokyo, Japan, to manufacture and distribute mechanical drafting products. Mutoh later introduced a broad line of flatbed and roll-fed pen/pencil plotters that established Mutoh as a worldwide leader in X-Y motion systems and plotter technology. Mutoh is one of the world's largest manufacturers of large format piezo printers. Mutoh manufactures printers and related peripherals for some of the biggest names in the pre-press, sign and graphics industries.

Today, Mutoh Holdings Co. Ltd, Tokyo, Japan (TYO : 7999 “Mutoh”) has key engineering, manufacturing and distribution centers in Japan (Mutoh Industries Ltd.) & Belgium (Mutoh Europe nv). Mutoh also has a business hub in the US, (Mutoh America Inc.), responsible for distribution and after-sales support for Mutoh products in the U.S. and Canada.

Worldwide, the Mutoh group generates an annualized turnover of more than € 200 million and employs about 1300 people.

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From left to right: Mr. M. Takayama, Chairman Mutoh Holdings Co., Ltd. – Mr. Rauno Leijola, Chairman of the SE-Group - Mr. T. Sato, President of Mutoh Holdings Co., Ltd. – Mr. Arthur Vanhoutte, President of Mutoh's European operations - Mr. Samuli Vuorenhela, CEO of the SE-Group

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